



Holborn Appoints Frederick M. Strauss to Senior Vice President
Industry Leader Expands Firm's Capabilities in Residual Markets

NEW YORK, September 14, 2015 — Holborn, a U.S.-based independent reinsurance broker, today announced the appointment of Frederick M. Strauss, ACAS, MAAA as Senior Vice President, effective immediately. In this role, Mr. Strauss will be responsible for spearheading Holborn's nationwide new business development efforts for the residual markets, working closely with the firm's brokers and its analytics team to develop customized solutions for this market segment.

"The addition of Fred is another important appointment for our new business development team, particularly as we continue to build our client relationships in the residual markets," said Frank Harrison, President and CEO of Holborn Corporation. "Fred is a highly respected and influential individual. In his capacity as a member of various boards and committees across the nation, Fred developed the reputation as a trusted advisor; providing innovative solutions to address residual market needs. We are pleased to have such an accomplished professional at Holborn, which underscores our commitment to hiring the best talent."

Mr. Strauss joins Holborn following a 30-year career at the Allstate Corporation where he was most recently Shared Markets Director, responsible for the oversight of Allstate's Automobile and Property Residual Market strategies and its countrywide results. In addition, during his tenure, Mr. Strauss worked across a number of product lines, in various pricing and strategic capacities. Prior to Allstate, he served in the actuarial department at State Farm Insurance. Mr. Strauss received his B.S. in Mathematics from Miami University in Oxford, OH.

Mr. Strauss commented: "Given continued coastal migration, the residual markets serve an important role in the insurance marketplace. I am excited to develop innovative and cost-effective solutions for these markets. Additionally, I am very pleased to join a firm with an outstanding track record for building long-term client relationships and having some of the most experienced leaders in our industry."

About Holborn

Holborn Corporation (Holborn) is a privately held independent reinsurance brokerage firm established in 1920. With a commitment to integrity and a focus on long-term client relationships, Holborn's offerings include advanced analytic tools, global market access and responsive reinsurance services. Through the adoption of an Employee Stock Ownership Plan (ESOP) in 1998, Holborn became exclusively owned by its employees. For additional information, please visit www.holborn.com.

Media Contact:

Weatherly Hammond
+1. 212.412.9412
weatherlyh@holborn.com

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