



FOR IMMEDIATE RELEASE

Contact:

Marjorie Wilner
MWC Marketing + Public Relations
646.355.8290
mwilner@mwcoms.com

Holborn Appoints Arthur Dougherty to Executive Ranks Continues to Attract Elite Talent in Aftermath of Industry Consolidation

New York, NY, September 20, 2011—Independent reinsurance broker Holborn Corporation announced today the appointment of Arthur T. Dougherty as a senior vice president in the firm's New York City headquarters.

"I am pleased to welcome yet another service-oriented industry veteran to Holborn," said Frank T. Harrison, President and CEO. "Art's presence further strengthens our team, and his expertise provides an additional dimension of insight for our clients."

Mr. Dougherty responded, "As the market continues to weigh what has been a very active year for claims-related events, clients will be relying heavily on their brokers for guidance around risk mitigation and reinsurance renewal strategies. Holborn remains committed to the "hands on" style of service and support that is particularly valuable to clients right now. I am excited to be a part of that effort."

Mr. Dougherty arrives at Holborn from U.S. RE Corporation, where he managed the U.S. domestic production and placement of treaty reinsurance, and focused on property catastrophe business arising from the Gulf States. He began his career in the management training program at American Re in 1979. He then moved to Sten-Re, Cole, a firm which ultimately became Aon Re, where he served for 20 years. Mr. Dougherty joined Benfield in 2001 as a senior vice president, where he was responsible for production, management, and placement of treaty reinsurance, with particular emphasis on specialty casualty business. Mr. Dougherty graduated from St. John's University in 1978 with a Bachelor of Science degree in accounting.

About Holborn

Holborn Corporation is an independent reinsurance brokerage firm which was founded in 1920 and is headquartered in New York City. Through the adoption of an Employee Stock Ownership Plan (ESOP) during 1998, it became exclusively owned by its employees. For additional information, please visit the Holborn website at www.holborn.com.

###