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**Holborn Adds Tom Frank and Jon Knutzen to Executive Ranks
More Evidence of Deep Commitment to Region**

New York, NY, January 10, 2011—Holborn Corporation, an independent provider of reinsurance brokerage services, today announced that Thomas A. Frank and Jon Knutzen have joined the firm as senior vice presidents. Mr. Frank will additionally serve as manager for the Minneapolis office, where they both will be located.

"Holborn has certainly benefited from consolidations among our competitors, in that talented individuals from those organizations have begun seeking opportunity elsewhere." said Frank T. Harrison, President and CEO. "Over the past three years, we have grown our Minneapolis operations with accomplished professionals like John McLean and Greg Kaiser, and next-generation leaders such as Paul Wojahn and Jon Christianson. They were welcome additions to our regional capabilities, which Tom Frank and Jon Knutzen will further strengthen. But they also evidence Holborn's commitment to this market, and to our continued independence as a firm."

Tom Frank added, "I am delighted to be here. Holborn has a culture that is reminiscent of the privately-held organizations that used to characterize the industry. Then, there wasn't an emphasis on quarterly growth and Wall Street sentiment; we were free of those concerns and could instead focus on our clients. It is a real pleasure to work with like-minded people at Holborn, where there is a corporate structure that keeps our interests appropriately aligned with those of the people we serve."

Mr. Frank comes to Holborn from Guy Carpenter, where he served as a managing director subsequent to its acquisition of John B. Collins Associates, a firm he originally joined in 1998. His responsibilities at Collins included new client development, client service, and oversight of the Minneapolis property and casualty team. He began his career with G.L. Hodson and Sedgwick Re, after graduating from the University of St. Thomas in 1992 with a B.A. degree in business management.

Mr. Frank will be joining another former client services colleague from the Collins/Guy Carpenter combination -- Gregory Kaiser, who, after ten years with that organization, joined Holborn as a vice president in May of 2010. Mr. Kaiser graduated summa cum laude from the University of St. Thomas with a B.A. degree in business and economics. He has earned his Associate in Reinsurance and is pursuing a CPCU designation.



"Holborn's approach to analytics is very client driven, which demands highly customized solutions to real-world issues," noted Jon Knutzen. "I am very excited by the prospect of working in this very hands-on manner, and helping the firm enhance its analytical capabilities and further develop its technology platform."

Mr. Knutzen began his career at E.W. Blanch and moved to John B. Collins Associates. There and at its successor, Guy Carpenter, he was ultimately responsible for a catastrophe analytics group within the Global Analytics unit. Mr. Knutzen has a B.S. degree in applied economics and history, which he received in 1994 from South Dakota State University.

Mr. Knutzen will be working closely with Jon M. Christianson, who joined Holborn's Analytics team as an assistant vice president in April of 2010. He had previously worked at Collins/Guy Carpenter for eight years, subsequent to earning a B.A. in economics from St. Olaf College.

About Holborn

Holborn Corporation is an independent reinsurance brokerage firm which was founded in 1920 and is headquartered in New York City. Through the adoption of an Employee Stock Ownership Plan (ESOP) during 1998, it became exclusively owned by its employees. For additional information, please visit the Holborn website at www.holborn.com.

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